



# **GIFT City IFSC**

## **Bulletin**

### **Google plans to establish a worldwide fintech operations centre in GIFT City**

- To strengthen India-US ties, Google CEO Sundar Pichai reveals plans to set up its global fintech operations in GIFT City IFSC.
- In addition, Pichai affirmed that Google would maintain its investment in India through the \$10 billion India Digitalization Fund.
- With this establishment India's status will solidify as a leader in fintech through the use of their foundational systems such as UPI and Aadhar.
- Prime Minister Modi extended an invitation to Pichai to explore various areas of collaboration such as artificial intelligence, fintech, and cybersecurity products and services, as well as opportunities for mobile device manufacturers in India.
- The discussions also encompassed potential partnerships between Google and academic institutions in India to promote research and development as well as skill development initiatives.

*Source: Public domain Information*